



First Farmers & Merchants

We believe in you.[™]
Member FDIC. And the community.

Commercial Checking Accounts Pipestone/Luverne

We have created our business checking accounts to fit your business needs.

We invite you to look over the checking accounts and select the one that's right for you.

If you would like to ask any questions about our checking account options, Online Banking for businesses, or any of our products or services, just talk to one of our Customer Service Representatives.

	Small Business Checking	Business Checking	Business Interest Checking
Opening Deposit	\$ 50.00	\$50.00	\$2,500.00
Monthly Fee	No Monthly Maintenance Fee*	\$10 Monthly Maintenance Fee ²	\$10 Monthly Maintenance Fee if Minimum Daily Balance Falls below \$2,500
Item Fee	*A \$5 monthly maintenance fee will be applied if the account exceeds 25 checks paid per month. In addition, if more than 25 checks are paid, you will be charged \$.10 per check/electronic transfer and \$.10 per transit item deposited.	\$.10 per check paid ² \$.10 per transit item deposited ²	\$.10 per check paid \$.10 per transit item deposited
Statements	No fee for e-statements \$5.00 monthly fee for paper statements	No fee for e-statements \$5.00 monthly fee for paper statements	No fee for e-statements \$5.00 monthly fee for paper statements
Interest	N/A	N/A	*Tiered Interest Rates
Checks	Fees Vary	Fees Vary	Fees Vary
Account features	24-Hour Mobile Banking Free Online Banking No Monthly Fee Business Cash & Check Cards ³ <i>Ready Check</i> Business Line of Credit ³	24-Hour Mobile Banking Free Online Banking No Monthly Fee Business Cash & Check Cards ³ <i>Ready Check</i> Business Line of Credit ³	24-Hour Mobile Banking Free Online Banking No Monthly Fee Business Cash & Check Cards ³ <i>Ready Check</i> Business Line of Credit ³

*Daily Balance	Interest Rate	Annual Percentage Yield (APY)
\$2,499.99 or less	.05%	.05%
\$2,500 - \$9,999.99	.05%	.05%
\$10,000 - \$24,999.99	.10%	.10%
\$25,000 - \$49,999.99	.20%	.20%
\$50,000 - \$99,999.99	.25%	.25%
\$100,000 or more	.25%	.25%

Fees may reduce earnings on account

Rates are effective as of 06/15/2017 and may change without notice Rates are based on the daily balance method

²The earnings credit will be calculated by applying the periodic rate of .20% to the investable balance in the account for each monthly statement cycle. If the amount of credit exceeds the amount of these fees, you will not receive any credit for the difference investable Balance: The investable balance is calculated by subtracting a 10% reserve requirement from the average available balance of the period. The earnings credit back percentage is then calculated on this amount and divided by the number of days in the period. The period we use is the monthly statement cycle.

³Subject to credit approval and some fees may apply

