# 

## **PERSONAL FINANCIAL STATEMENT**

St. Paul Office Fairmont Office

332 Minnesota Street, E-160 114 So. Park Street

St. Paul, MN 55101 Fairmont, MN 56031

651-228-9900 507-235-5556

Contact Your Representative at the bank

if you have any questions regarding the

completion of this form

### **Applicant**

|  |  |  |  |
| --- | --- | --- | --- |
| Name |  | | |
| Social Security # |  | Driver’s License # | Expiration date |
| Address |  | | |
|  | | | |
| Home Phone # |  | Date of birth |  |
| Present Employer |  | email |  |
| Employer’s Address | Position | | |
| Employer’s Phone # |  | Length of Employment |  |

**Co-Applicant** Complete this section **only** if you are applying for joint credit; or relying on the income from alimony,

child support or separate maintenance of another person as the basis for repayment of the credit

|  |  |  |  |
| --- | --- | --- | --- |
| Name |  | | |
| Social Security # |  | Driver’s License # | expiration date |
| Address |  | | |
|  | | | |
| Home Phone # |  | Date of birth |  |
| Present Employer |  | email |  |
| Employer’s Address | Position | | |
| Employer’s Phone # |  | Length of Employment |  |

#### Equal Opportunity Lender / Member FDIC

**Date of Valuation (Round all amounts to nearest $100) Attach separate sheet if more space is**

**needed**

|  |  |  |  |
| --- | --- | --- | --- |
| Assets | **Amount** | **Liabilities** | **Amount** |
| Cash in this Bank |  | notes payable to job (sch 5) |  |
|  |  | Notes Payable to Others (schd 5) |  |
|  |  | Installment Contracts Payable (schd 5) |  |
|  |  | Credit Cards, charge cards, Other |  |
|  |  |  |  |
|  |  |  |  |
| Securities Owned (sch 2) |  |  |  |
| Cash Surrender Value of Life Insurance (sch 3) |  |  |  |
| Homestead (sch 4) |  | Mortgage on Homestead (schd 4) |  |
| Other Real Estate Owned (sch 4) |  | mortgages/liens on other real estate owned (sch 4) |  |
| automobiles |  |  |  |
| Profit Sharing, Pension Plan, IRA |  |  |  |
| personal property |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Total Assets |  | Total Liabilities |  |
| **Net Worth** (Total Assets Less Total Liabilities) | | |  |
|  | | Contingent Liabilities (schd 7) |  |
| Available Credit Lines (schd 6) |  |

Annual Cash Flow Statement

|  |  |  |  |
| --- | --- | --- | --- |
| Income | Amount | Expenses or Cash Outlays | Amount |
| Gross W-2 Income |  | Income Taxes |  |
| Commissions |  | Home Mortgage (pit) |  |
| Dividends |  | Auto Payments |  |
| Interest |  | Other Bank Debt |  |
| Rentals |  | Credit Cards |  |
| Alimony/Child Support |  | Education |  |
| Alimony, Child Support, or Separate  Maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation |  | Other Real Estate |  |
|  |  |  |
|  |  |  |
|  | Household & Family Expenses |  |
| other |  |  |  |
| Other |  |  |  |
| other |  |  |  |
| other |  |  |  |
| Total Income |  | Total Expenses |  |
| Net Discretionary Income (Total income less total expenses) | | |  |
|  | | |  |

**Schedule 1 Mortgages and Contracts for Deed Owned**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of Debtor** | **Type of Property** | **Contract Payment Schedule** | **Contract Maturity** | **Existing Mortgage on Property** | **Contract Balance** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | | | | Total |  |

Schedule 2 Securities Owned

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No. of Shares Bond Amount** | **Description** | **In Whose Name Registered** | **Acquisition Cost** | **Present Market Value** |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

schedule 3 life insurance

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Insured** | **Insurance Company** | **Beneficiary** | **Face Value of Policy** | **Cash Value** | **Loans** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

Schedule 4 Real Estate

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Property Address** | **Indiv/Joint Ownership** | **Cost/Year Acquired** | **Mortgage Terms Pymt/Rate/Maturity** | **Market Value** | **Mortgage Balance** | **Monthly Payment** | **Monthly Income** |
|  |  | $ |  |  |  |  |  |
|  | Year |
|  |  | $ |  |  |  |  |  |
|  |  |
|  |  |
|  | Year |
|  |  | $ |  |  |  |  |  |
|  | Year |
|  |  | $ |  |  |  |  |  |
|  | Year |
|  |  |  |  |  |  |  |  |

**Schedule 5** **Notes/contracts Payable to Banks and Others**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| To Whom Payable | **Original Purpose** | Unsecured or Secured **(list Collateral)** | **Monthly Payment** | **Maturity** | **Unpaid Balance** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | | | | Total |  |

**Schedule 6 Credit Lines**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **To Whom Payable** | **Credit Limit** | **Outstanding** | **Available** |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  | | | **Total** |  |

**Schedule 7 Contingent Liabilities**

Are you a co-maker, endorser or guarantor on any debts? ٱ Yes ٱ No If Yes, Provide Details

|  |  |  |
| --- | --- | --- |
| **To Whom Payable** | **Terms** | **Amount** |
|  |  |  |
|  |  |  |
|  |  |  |
|  | **Total** |  |

**Name and Address of Nearest Relative not living with you:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Applicant | | Co-Applicant | |
| Have you ever filed for bankruptcy or had a judgement against you? | 🞏 Yes | 🞏 No | 🞏 YES | 🞏 NO |
|  |  |  |  |  |
| Are any assets pledged or debts secured except as shown on this statement? | 🞏 Yes | 🞏 No | 🞏 YES | 🞏 NO |
|  |  |  |  |  |
| Have you made a will? | 🞏 Yes | 🞏 No | 🞏 YES | 🞏 NO |
|  |  |  |  |  |
| Number of dependents | \_\_\_\_\_\_\_\_ | None | \_\_\_\_\_\_\_\_ | None |
|  |  |  |  |  |
| Marital Status (Answer this question ONLY if this financial statement is provied in connection with a request for secured credit where the collateral is located in a community property state, if you reside in a community property state, or if you are requesting a joint account with your spouse. | 🞏 Married  🞏 Unmarried  (Unmarried includes single, divorced, widowed) | 🞏  Separated | 🞏 Married  🞏 Unmarried  (Unmarried includes single, divorced, widowed) | 🞏  Separated |

The foregoing statement, submitted for the purpose of obtaining credit, is true and correct in every detail and fairly shows my/our financial condition at the time indicated. I/We will give you prompt notice of any subsequent substantial change in such financial condition occurring before the discharge of my/our obligations to you. I/We understand that the bank will retain this personal financial statement whether or not the credit for which this statement is submitted is approved. The bank is Authorized to check my/our credit and employment history or any other information contained herein.

***The Undersigned certify that the information contained on this form has been carefully reviewed***

***and that it is true and correct in all respects***

|  |  |
| --- | --- |
| ***Date*** | ***Applicant’s Signature*** |
|  |  |
| ***Date*** | ***Co-Applicant’s Signature*** |

*(Revised December 18, 2018)*