

# Commercial Checking Accounts

## Cannon Falls Charter

We have created our business checking accounts to fit your business needs.

We invite you to look over the checking accounts and select the one that's right for you.

If you would like to ask any questions about our checking account options, Online Banking for businesses, or any of our products or services, just talk to one of our **Customer Service Representatives**.

	Small Business Checking	Business Checking	Business Interest Checking
<b>Opening Deposit</b>	\$ 300.00	\$ 300.00	\$ 2,500.00
<b>Balance to avoid a fee</b>	\$ 300 Minimum Daily Balance	No Minimum Balance	\$ 2,500.00
<b>Monthly Fee</b>	\$5 Maintenance Fee if Minimum Daily Balance Falls Below \$300	\$12	\$10 Maintenance Fee if Minimum Daily Balance Falls Below \$2,500
<b>Item Fee</b>	Following fees apply if more than 50 checks are paid or more than 12 deposits are made: \$.12 per check paid \$.30 per deposit \$.05 per transit item deposited,	Following fees apply if more than 50 debits are paid: \$.20 per debit transaction <sup>2</sup>	Following fees apply if the minimum daily balance falls below \$2,500: \$.12 per check paid \$.30 per deposit \$.05 per transit item deposited
<b>Statements</b>	No fee for e-statements \$5.00 monthly fee for paper statements	No fee for e-statements \$5.00 monthly fee for paper statements	No fee for e-statements \$5.00 monthly fee for paper statements
<b>Interest</b>	N/A	N/A	*Tiered Interest Rates
<b>Checks</b>	Fees Vary	Fees Vary	Fees Vary
<b>Account features</b>	24-Hour Mobile Banking Free Online Banking No Monthly Fee Business Cash & Check Cards <sup>3</sup> Auto Transfer Feature <i>Ready Check</i> Business Line of Credit <sup>3</sup>	24-Hour Mobile Banking Free Online Banking No Monthly Fee Business Cash & Check Cards <sup>3</sup> Auto Transfer Feature <i>Ready Check</i> Business Line of Credit <sup>3</sup>	24-Hour Mobile Banking Free Online Banking No Monthly Fee Business Cash & Check Cards <sup>3</sup> Auto Transfer Feature <i>Ready Check</i> Business Line of Credit <sup>3</sup>

*Daily Balance	Interest Rate	Annual Percentage Yield (APY)
\$2,499.99 or less	.30%	.30%
\$2,500 - \$9,999.99	.35%	.35%
\$10,000 - \$24,999.99	.40%	.40%
\$25,000 - \$49,999.99	.45%	.45%
\$50,000 - \$99,999.99	.50%	.50%
\$100,000 or more	.55%	.55%

Fees may reduce earnings on account

Rates are effective as of 02-24-23 and may change without notice

Rates are based on the daily balance method

<sup>2</sup>Debit transactions include withdrawals, checks paid, automatic transfers & payments out of the account per statement cycle.

<sup>3</sup>Subject to credit approval and some fees may apply